



U.S. markets close in 5 hours 55 minutes

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|---|--|---|--|---|---------------------------------------|
| S&P 500 3,558.22 -14.44 (-0.40%) | Dow 30 29,211.64 -185.99 (-0.63%) | Nasdaq 11,818.54 +32.11 (+0.27%) | Russell 2000 1,722.63 -14.30 (-0.82%) | Crude Oil 42.00 +0.55 (+1.33%) | Gold 1,877.30 +15.70 (+) |
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businesswire

Martingale Risk Shareholder Alert – Preparation for Collective Lawsuit Against Banca Monte dei Paschi di Siena ("MPS") to be Filed Before the Court of Siena – Deadline December 4th, 2020



Tue, November 10, 2020, 1:59 PM GMT+1 · 2 min read



MARTINGALE RISK, A FINANCIAL AND LEGAL ADVISORY FIRM AND THE ITALIAN INDUSTRY LEADER FOR FINANCIAL SECURITIES LOSS RECOVERY, IS PREPARING TO FILE A COLLECTIVE LAWSUIT AGAINST MPS (OR "THE BANK") (NYSE: BMPS): 1. FOR VIOLATIONS DISPUTED BY CONSOB (THE ITALIAN FINANCIAL SUPERVISORY AUTHORITY) WITH SANCTION NO. 19459 RELATED TO THEIR 2014 FINANCIAL STATEMENTS AND THE NON-COMPLIANCE OF THEIR JUNE, 2015 SEMI-ANNUAL FINANCIAL REPORT; 2. FOR THE ACCOUNTING OF LARGE ADJUSTMENTS ON NON-PERFORMING LOANS WITHIN THEIR FINANCIAL DOCUMENTS RELATED TO THE PERIOD 2012-2016 AND 3. FOR THEIR ASSESSMENT OF LEGAL RISK RELATED TO THE PERIOD 2017-2020.

In 2016, MPS failed a **stress test** conducted by the European Banking Authority (EBA) in cooperation with the European Central Bank (ECB), exposing their inability to remain solvent by the end of the three-year adverse scenario. The test result demonstrated a critical issue concerning the volume of MPS's non-performing loans, which were not evident in their 2015 annual financial report or their 2016 semi-annual report.

Martingale Risk is investigating the result of the recent October 15th, 2020 Milan penal trial, which condemned ex executives, Fabrizio Viola and Alessandro Profumo, to six years and charged them with fines of € 2.5 million for corporate miscommunication and stock manipulation.

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participate in the collective lawsuit to recover their losses.

Investors may contact Martingale Risk to register for the lawsuit no later than the December 4th, 2020 statute of limitation deadline.

Terms and Conditions:

Investors will pay a Success Fee (25% plus VAT) calculated on the amounts recovered from MPS. Martingale Risk will cover all administrative and tax expenses incurred in the litigation.

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